

ORIGINAL

THIS AMENDMENT:

____ Passed _____ Passed as amended by _____

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SPITZER PROPOSED AMENDMENT # 1 AZ CORP COMMISSION
DOCUMENT CONTROL

TIME/DATE PREPARED 11:45 a.m. / February 9, 2004

COMPANY: In the Matter of the
Continuation of the Scheduled Increase of
the Portfolio Percentage Specified in A.A.C.
R14-2-1618 B. of The Environmental
Portfolio Standard Rules
DOCKET NO. RE-00000C-00-0377

AGENDA ITEM NO. U-1

OPEN MEETING DATE: February 10, 2004

PAGE 4, LINE 4 INSERT NEW FINDING OF FACT 16: "The Environmental Portfolio Standard Rules establish limits on Environmental Portfolio Standard Surcharges and on the portfolio percentage (A.A.C. R14-2-1618 A.2 and B.1 & 2, respectively). We believe that it is appropriate to reconsider the surcharge and portfolio percentage levels and to establish higher goals for Arizona. We direct Staff to commence workshops throughout the state to address whether or not Arizona can and should increase Arizona's commitment to renewable energy by increasing the surcharges and the portfolio percentage."

AND INSERT NEW FINDING OF FACT 17: "As part of this workshop review of the above rules, we will also review the requirements for the phase-in of renewable technologies found in A.A.C. R14-2-1618 B. 3. Given the various constituencies and interests, and given the changes that have occurred in the development of the various forms of renewable energy, we shall review whether the approach of static percentages is still justified and if so, whether those percentages should be reconfigured."

PAGE 4, LINE 10, AFTER: "and adopt Staff's recommendations." INSERT: "Staff's recommended Option 2 will serve as the baseline for our analysis of appropriate levels for surcharges and portfolio percentages in the workshop process."

PAGE 4, LINE 21, INSERT NEW ORDERING PARAGRAPH: "IT IS FURTHER ORDERED that Staff shall commence a series of workshops throughout the State to further examine the issues of appropriate surcharge levels, portfolio percentages and phase-in levels."

Arizona Corporation Commission

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